Managing Unvouchered Invoices: Vention Medical increases their performance by as much as 69%

Vention Medical, a global Integrated Solutions Partner for the design, engineering and manufacturing of medical devices and components, processes a large volume of supplier invoices in their offices in New Jersey, Connecticut, Puerto Rico and Costa Rica.

The tremendous volume of invoices from suppliers kept their small staff in each location hopping. But, processing such a volume of vouchers in QAD was cumbersome and they found they were continually one step behind. Generating reports out of QAD made the data harder to analyze and further contributed to the growing number of outstanding, unvouchered invoices. Even with an allowable 30 day period, the Accounts Payable departments in all locations found that meeting their goals and deadlines was an insurmountable challenge.

Since Vention Medical had successfully implemented 32 Soft's Data Loader technology in other areas of the company, they know how committed the 32 Soft team is to improving productivity in the QAD environment. They reached out to 32 Soft to help them get better control and meet their goals and deadlines.

Together 32 Soft and Vention analyzed the process for vouchering invoices at Vention. Right away, the team at 32 Soft knew their AP Voucher Data Loader would prove to be a great solution.

With the AP Voucher Data Loader installed, the AP teams at Vention were able to match POs to receivers to invoices in record time and were able to mass process vouchers in minutes rather than the hours and days it previously took.

All four locations have met or exceeded their monthly unvouchered invoice goals with very few exceptions since they started using the AP Voucher Data Loader program. In fact, some months have shown overall productivity has increased by as much as 69%!

"You can see the success trend in our monthly results," reports Jennifer Oviedo, part of the Vention Medical Financial team. "The Data Loader has been supporting our work with unvouchered invoices because it is easier to see and analyze data in an Excel-based spreadsheet than it is in a QAD report. You can filter, pivot, and use other Excel tools. Plus, AP Data Loader allows us to process and upload vouchers much easier and faster than creating a transaction in QAD."

> "Adopting AP Voucher and other 32 Soft Data Loaders were key process improvements that came out of our recent AP Kaizen review. Our Finance Department staff are big fans of the software."
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> -- Anant Gohil, Business Applications Manager